

ITAB's Policy on Reducing Virgin Plastic Use and Implementing Post-Consumer Recycled (PCR) Plastic

Objective:

ITAB is committed to significantly reducing the use of virgin plastics in the manufacture of our products and packaging. We aim to promote the use of post-consumer recycled (PCR) materials, actively contributing to environmental preservation. We have set a goal to incorporate PCR plastic, sourced from recycled waste and plastics recovered from the oceans, reducing our plastic material use by over 15% in the production of 380,000 product units between 2020 and 2022. Additionally, our plastic and waste recovery campaign serves as the main sponsor for beach sports, under the premise of clean and sustainable beaches.

Guidelines:

Sustainable Material Acquisition:

- Prioritize the procurement of high-quality PCR plastic to ensure the durability and functionality of our products without compromising aesthetics or performance.
- Collaborate closely with suppliers that demonstrate sustainable practices and a commitment to reducing plastic waste.

Sustainable Product Development:

- Redesign existing products and design new ones to maximize the use of recycled plastics without affecting product quality or safety.
- Innovate in the use of alternative, sustainable materials that can replace virgin plastic wherever possible.



Commitment to Plastic Recovery:

- Participate in and support initiatives for ocean plastic recovery and the promotion of post-consumer plastic recycling. We have been leaders in partnership and support for beach sports federations in Chile and South America and the sustainable beach campaign developed jointly.
- Invest in technologies and processes that allow the efficient use of PCR plastics in our production processes.

Education and Awareness:

- Promote awareness of the importance of plastic recycling and ocean conservation among employees, customers, and the general community.
- Provide clear information on the sustainable origins of the materials used in our products.

Transparency and Reporting:

- Publish annual reports detailing progress in implementing this policy, including the amount of PCR plastic used and the reduction in virgin plastic use.
- Commit to an external audit of our sustainability practices to ensure transparency and credibility of our actions.

Long-Term Commitment:

ITAB understands that sustainability is an ongoing journey. We commit to regularly reviewing and updating this policy to reflect new technologies, materials, and sustainable practices, thereby ensuring our constant commitment to reducing environmental impact and promoting a circular economy. g towards a more sustainable and circular economy.